

News Release

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SCHWAB REPORTS MONTHLY ACTIVITY HIGHLIGHTS

SAN FRANCISCO, May 13, 2011 — The Charles Schwab Corporation released its Monthly Market Activity Report today. Company highlights for the month of April 2011 include:

- Net new assets brought to the company by new and existing clients in April 2011 totaled negative \$0.5 billion, reflecting client cash disbursements during tax season.
- Total client assets were \$1.68 trillion as of month-end April, up 11% from April 2010 and up 2% from March 2011.
- Client daily average trades were 435 thousand in April 2011, down 1% from April 2010 and flat compared to March 2011.

About Charles Schwab

The Charles Schwab Corporation (NYSE: SCHW) is a leading provider of financial services, with more than 300 offices and 8.1 million client brokerage accounts, 1.4 million corporate retirement plan participants, 728,000 banking accounts, and \$1.7 trillion in client assets. Through its operating subsidiaries, the company provides a full range of securities brokerage, banking, money management and financial advisory services to individual investors and independent investment advisors. Its broker-dealer subsidiary, Charles Schwab & Co., Inc. (member [SIPC](http://www.sipc.org), www.sipc.org), and affiliates offer a complete range of investment services and products including an extensive selection of mutual funds; financial planning and investment advice; retirement plan and equity compensation plan services; referrals to independent fee-based investment advisors; and custodial, operational and trading support for independent, fee-based investment advisors through Schwab Advisor Services. Its banking subsidiary, Charles Schwab Bank (member FDIC and an Equal Housing Lender), provides banking and mortgage services and products. More information is available at www.schwab.com and www.aboutschwab.com.

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The Charles Schwab Corporation Monthly Market Activity Report For April 2011

	2010												2011			% change	
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	Mo.	Yr.		
Change in Client Assets (in billions of dollars)																	
Net New Assets ⁽¹⁾	3.8	(24.8)	(16.5)	6.2	4.2	4.2	6.8	8.0	11.4	6.4	7.8	8.8	(0.5)	(106%)	(113%)		
Net Market Gains (Losses)	16.9	(74.5)	(34.5)	53.7	(31.5)	73.0	32.3	(5.5)	50.2	13.5	33.2	2.7	35.0				
Total Client Assets (at month end, in billions of dollars)	1,511.8	1,412.5	1,361.5	1,421.4	1,394.1	1,471.3	1,510.4	1,512.9	1,574.5	1,594.4	1,635.4	1,646.9	1,681.4	2%	11%		
New Brokerage Accounts (in thousands)	89	59	58	53	59	56	60	66	99	74	68	82	83	1%	(7%)		
Clients (at month end, in thousands)																	
Active Brokerage Accounts	7,852	7,869	7,883	7,891	7,908	7,919	7,932	7,951	7,998	8,022	8,044	8,072	8,112	0%	3%		
Banking Accounts ⁽²⁾	616	625	634	643	655	665	673	681	690	701	710	719	728	1%	18%		
Corporate Retirement Plan Participants	1,467	1,462	1,467	1,468	1,467	1,473	1,468	1,463	1,477	1,455	1,438	1,444	1,436	(1%)	(2%)		
Clients' Daily Average Trades ⁽³⁾ (in thousands)	439.9	512.7	364.4	365.3	346.7	346.0	371.7	413.9	401.1	511.8	478.0	433.7	435.0	0%	(1%)		
Market Indices (at month end)																	
Dow Jones Industrial Average	11,009	10,137	9,774	10,466	10,015	10,788	11,119	11,006	11,578	11,892	12,226	12,320	12,811	4%	16%		
Nasdaq Composite	2,461	2,257	2,109	2,255	2,114	2,369	2,507	2,498	2,653	2,700	2,782	2,781	2,874	3%	17%		
Standard & Poor's 500	1,187	1,089	1,031	1,102	1,049	1,141	1,183	1,181	1,258	1,286	1,327	1,326	1,364	3%	15%		
Daily Average Market Share Volume (in millions)																	
NYSE	1,216	1,678	1,378	1,151	1,003	1,007	1,041	1,039	926	1,080	1,025	1,039	894	(14%)	(26%)		
Nasdaq	2,540	2,849	2,251	2,126	1,943	2,033	2,035	2,004	1,686	2,035	2,085	2,007	1,907	(5%)	(25%)		
Total	3,756	4,527	3,629	3,277	2,946	3,040	3,076	3,043	2,612	3,115	3,110	3,046	2,801	(8%)	(25%)		
Mutual Fund Net Buys (Sells) ⁽⁴⁾ (in millions of dollars)																	
Large Capitalization Stock	233.7	(515.0)	(322.5)	(254.5)	(773.9)	(467.6)	(166.9)	(244.7)	81.8	538.4	279.9	(98.7)	(521.7)				
Small / Mid Capitalization Stock	465.3	(273.1)	(122.0)	(461.7)	(502.6)	(239.5)	(92.4)	63.4	388.6	522.9	317.0	(65.1)	56.8				
International	552.5	(1,118.6)	107.2	63.9	40.1	423.0	577.6	507.0	379.6	592.1	39.3	380.4	192.6				
Specialized	143.2	(74.8)	42.4	8.3	(24.4)	115.8	33.7	95.9	61.4	274.5	365.9	148.1	127.5				
Hybrid	767.0	203.0	495.2	363.1	556.0	405.1	662.3	754.8	652.4	953.7	1,040.0	1,188.4	807.0				
Taxable Bond	1,777.5	863.1	1,848.4	2,103.3	1,849.0	1,730.6	1,201.5	(112.4)	(1,331.7)	1,360.8	1,029.9	1,290.1	1,661.4				
Tax-Free Bond	157.3	114.3	8.6	195.4	340.0	(39.8)	87.2	(573.0)	(925.4)	(551.8)	(272.8)	(167.9)	(195.4)				
Money Market Funds	(5,372.7)	1,565.1	(4,139.0)	(1,007.5)	(1,028.2)	(1,889.2)	(206.8)	(302.3)	2,852.5	(666.7)	(359.6)	(1,292.1)	(3,285.7)				

⁽¹⁾ January 2011 includes outflows of \$2.1 billion from a mutual fund clearing services client. November 2010 includes inflows of \$2.0 billion from the acquisition of Windhaven. October 2010 includes inflows of \$1.2 billion from a mutual fund clearing services client. June 2010 and May 2010 include net outflows of \$22.0 billion and \$29.5 billion, respectively, from the planned deconversion of a mutual fund clearing services client.

⁽²⁾ The number of banking accounts excludes credit cards, which totaled 169,000 when the Company ended the sponsorship of its affinity card program at month end September 2010. Prior period amounts have been recast to reflect this change.

⁽³⁾ Includes revenue trades from commissions or principal mark-ups, trades by clients in asset-based pricing relationships and all commission-free trades, including Schwab Mutual Fund OneSource[®] funds and ETFs, and other proprietary products.

⁽⁴⁾ Represents the principal value of client mutual fund transactions handled by Schwab, including transactions in proprietary funds. Includes institutional funds available only to Investment Managers.